

ABS | Public Programmes

BANK NEGARA MALAYSIA: FOREIGN EXCHANGE POLICY

PROGRAMME DESCRIPTION

Malaysia continues to maintain a liberal Foreign Exchange Policy (FEP) which is part of broad prudential toolkits to preserve monetary and financial stability. Bank Negara Malaysia (BNM) is committed in ensuring the FEP continues to create a conducive regulatory environment to enhance the competitiveness of the economy. Financial institutions play an important role in ensuring compliance with FEP to ensure the effectiveness of the policy. In this regard, banking officers must have a comprehensive understanding to ensure compliance on FEP and strive to adopt market standards in undertaking their due diligence.

This **intermediate level training programme** is jointly developed by the Foreign Exchange Policy Department of BNM and Asian Banking School (ABS), which aims to educate participants on FEP particularly on the guiding principles, interpretation of terms and key rules of FEP. This interactive programme encompasses two parts, (1) a brief session of the key terms and rules in the respective notices of FEP and (2) group discussion on case scenarios specific to each FEP Notices, facilitated by experts from the FEP Department of BNM. This session will allow participants to directly interact with the trainers and speakers who are highly proficient in the FEP. Moreover, a Head of Treasurer from an onshore bank will be invited to provide industry's perspective of FEP. Additionally, participants will engage in a group discussion on 'comprehensive case studies' to enhance their learning of the applications of FEP.

Upon completion of this programme, participants will be recognised as a point of reference at their banking institution in dealing with matters related to FEP.

LEARNING OBJECTIVES

Upon successful completion of the programme, participants will be able to:

- Interpret and apply FEP to ensure compliance in conducting or facilitating banking transactions
- Establish appropriate due diligence measures in their banking institutions
- Deal with non-compliance banking transactions
- Disseminate FEP and its compliance within their respective banking institution

PROGRAMME DETAILS

Prior to coming to the programme:

Participants are encouraged to do initial research on FEP materials that are available on <https://bnm.gov.my/fep> to understand the rationale of the rules

PARTICIPANT PRE-REQUISITE

- Senior executives or managers from financial institutions
- Minimum 3 years banking experience in handling FE policy related functions or banking transactions
- Regularly refer to BNM's website (<https://www.bnm.gov.my/fep>) to understand FE policies

Note: Participants are required to complete a 'Questionnaire Programme Form' and submit to ABS prior to the programme. The information gathered from the form will be used to determine the suitability of the participants to attend this programme

PROGRAMME OUTLINE

DAY ONE

- Overview of FEP
- FX Policy from market perspectives: Sharing session by Head of Treasurer of an onshore bank
- Notice 1: Dealings in Currency, Gold and Other Precious Metals
- Notice 5: Securities and Financial Instruments
- Case studies discussion and presentation: Notice 1 & Notice 5
- Recap quiz: Notice 1 & Notice 5

DAY TWO

- Notice 2: Borrowing and Guarantee
- Case studies discussion and presentation - Notice 2
- Notice 3: Investment in Foreign Currency Assets
- Notice 4: Payments and Operationalisation of Accounts
- Case studies discussion and presentation - Notice 3 & 4
- Recap quiz: Notice 2, 3 & 4

DAY THREE

- Notice 6: Import and Export of Currency
- Notice 7: Export of Goods
- Case studies discussion and presentation - Notice 7
- Recap quiz - Notice 6 & 7
- Comprehensive Case Studies: Discussion and presentation

ABOUT THE TRAINERS

Speakers and facilitators from FEP Department, BNM:

Speakers:

1. Khairul Nadzrin Kairul Zaman
2. Zulazwer Hassan
3. Mohd Haziq Abd Ghafar
4. Syed Shabayn
5. Law Lee Jia

Facilitators:

1. Khairun Syakirin
2. Muhammad Qadri
3. Ahmad Haikal
4. Guneshwary
5. Ng Kia Wing

PROGRAMME DETAILS

Date : 6 – 8 August 2024

Time : 9.00 am – 5.00 pm

Venue: Asian Banking School

Closing date for registration: 12 July 2024
(Note : Asian Banking School will close the registration earlier than the stipulated closing date when the registered participants has reach 35 pax.)

PROGRAMME FEE*

MYR 3,000 *per pax*

(The cost of the programme includes lunch and other refreshments, as well as programme materials for one participant)

**Subject to 8% Service Tax*

To register for this programme, please visit the Public Programme page on our website at www.asianbankingschool.com/our-programmes/public-programmes

ABOUT ASIAN BANKING SCHOOL

The **ASIAN BANKING SCHOOL (ABS)** is dedicated to developing talent and is the largest specialised provider of quality banking training programmes in the ASEAN region.

As the industry's preferred partner in learning and development, ABS offers customised and open enrolment training programmes that cover a comprehensive list of banking areas developed by its Specialist Training Consultancy Team or in collaboration with strategic learning partners that includes some of the top business schools in the world. This includes its Executive Education programmes with Bayes Business School (formerly Cass) in London, the University of Cambridge Judge Business School, Frankfurt School of Finance and Management, INSEAD, the University of Edinburgh Business School, Bologna Business School, Bangor Business School, ESSEC Business School. In 2024, ABS will offer two new courses with the University of Oxford Saïd Business School and the Tsinghua University, Beijing.

ABS began operations in 2015 and has continued to set the standard for developing talent in the banking industry through its innovative, unique, and relevant training programmes that have transformed the banking education landscape having trained nearly 200,000 bankers since its inception. In 2023, ABS established its Singapore office as part of its expansion plans to provide personalised training consultancy services within the region.

Published in 2024 by the Asian Banking School

All rights reserved. No part of this publication may be reproduced, stored in a retrieval system or transmitted, in any form or by any means electronic, mechanical, photographing, recording or otherwise without the prior written permission of the publisher and copyright owners.

CONTACT US

For training enquiries, please contact:

Asian Banking School (201201039737 (1024215-T))

Level 3, Bangunan AICB

10, Jalan Dato Onn

50480 Kuala Lumpur, Malaysia

Tel : +603-2701 7822

Email : training@asianbankingschool.com

Website : www.asianbankingschool.com

Connect with us also on:

 Asian Banking School

 Asian Banking School (ABS)